



*Target*2023

NEW HIGH SPEED TRAIN STATION IN ANKARA TENDERED WITH PPP

17-18 October 2013

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1A - Governance and Financing

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- HSL Projects in Turkey
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HST Station in Ankara
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A Brief Info About TCDD

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- A state-owned enterprise
- Produces monopoly products, and services;
 - New conventional, fast and high speed railway lines, wharfs, docks and ports; and their maintenance
- *Keeps existing networks and vehicles ready for service,*
- *Builds new lines and connection lines where necessary and feeds these lines into other transportation systems,*
- *provide an economical, safe, comfortable and environmentally sensitive transportation service.*

HSL Projects in Turkey

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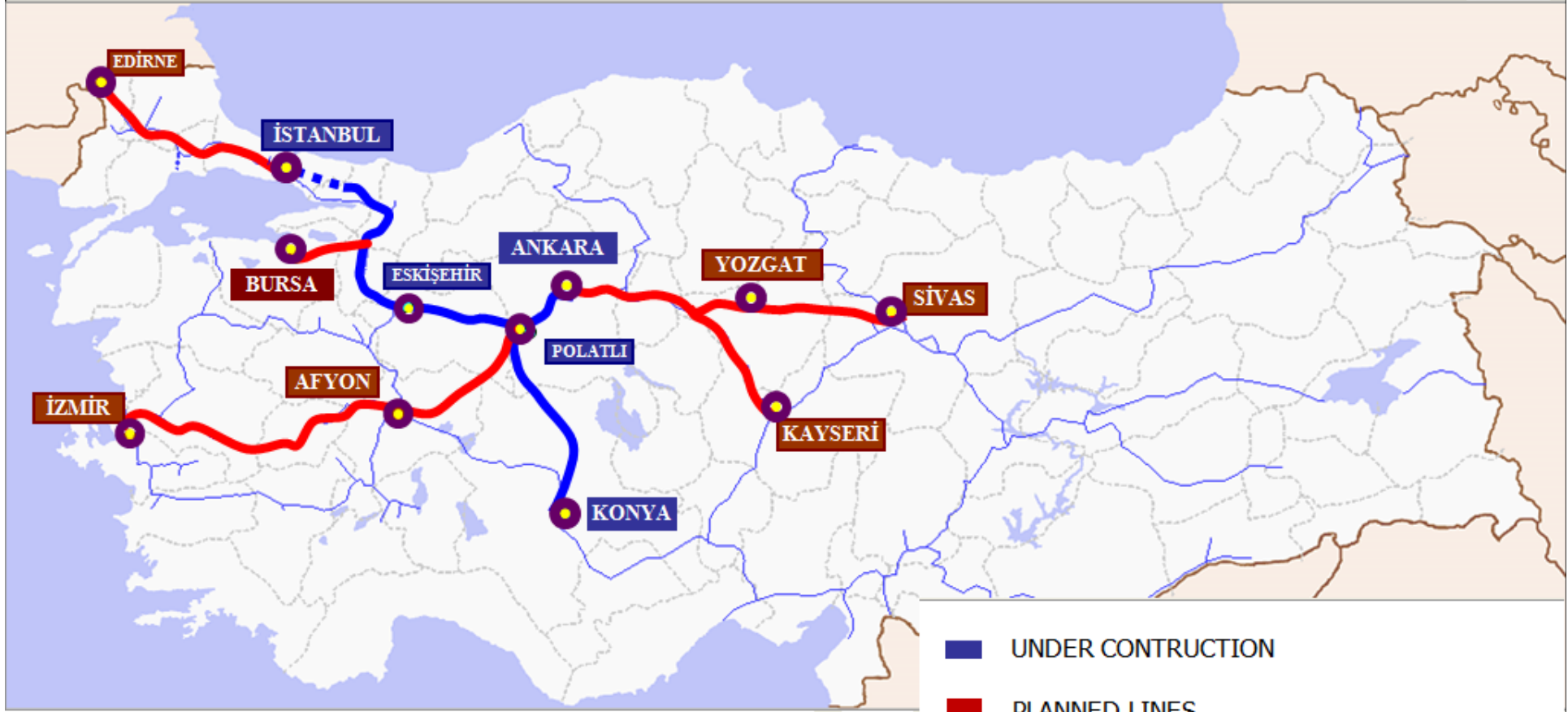
- The year of 2003 became a milestone for our railways thanks to the political and financial support of government.
- 80 projects were produced in 8 years;
 - ▣ HSL projects, new conventional lines, modernization of existing lines and development of advanced railway industry, etc.
- It was targeted to construct 10,000 km of new HSL and 4,000 km of new conventional lines till 2023
- Total length of completed HSL is 888 km (Triangle of Ankara-Eskisehir-Konya)
- The construction of Ankara-Istanbul, Ankara-Izmir, Ankara-Sivas and Bursa-Bilecik HSL are going on.

HSL Projects in Turkey

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NEW PROJECT
Modern High Speed Train Terminals



■ UNDER CONTRUCTION

■ PLANNED LINES

● HIGH SPEED TRAIN TERMINALS

New HST Station in Ankara

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HIZLI TREN BINASI



1:2,000

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New HST Station in Ankara

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Total practical area : 180.000 m²
Project features : Hotel, Shopping Center,
Restaurants, Covered and Open Parking Lots.
Connection with Metro and Commuter Trains.



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Financing of Construction & Operation

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- *The Project Finance:*
 - The tender should maintain fund for the project.
 - Equity Capital of the Joint Venture Group (JVG) should be at least 20 % of project finance.
 - The JVG may maintain remain fund by Bank Credit. The tender should pay back capital money, interest and all finance outgoings of Bank loans.
 - In the case of an increase on amount of total investment for any reason, the equity capital should increase at least at the same rate.

Financing of Construction & Operation

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- The Revenues to Be Allocated to The Project:
 - \$1.5 +VAT paid to the JVG for per guaranteed passenger using HST with departure from Ankara HST Station.

Investment	OPERATION													
	Guaranteed Number of Passengers (Million)													
2 Years	1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.
	2	2	5	5	8	8	8	8	10	10	10	10	10	10

- In the case that number of passenger exceeds the guaranteed number shown in the table above, 1/3 of \$ 1.5 +VAT will be paid to the JVG for the exceeding amount of passenger.

Financing of Construction & Operation

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- ▣ Incomes from;
 - Rents of all kinds of commercial areas, parking lots and advertisement .
 - CIP and Baggage room
 - Accrued expense of heating, ventilation, electricity and water.

Conclusion

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- When completed, the station will serve to
 - ▣ 20,000 passengers per day for short term,
 - ▣ 50,000 passengers per day for long term.
- The station terminal will be attractive centre and increase business around it.
- PPP helps government to put into practice their projects without budget allocation.
- Providing quality, effective, fast, permanent and environmentally friendly service.



**FOR YOUR KIND
ATTENTION**

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